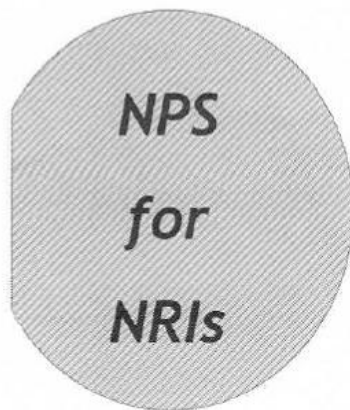


National Pension System (NPS) of India now allows participation by Non-Resident Indians (NRIs). Many NRIs have found this scheme to be attractive and meeting their requirements. Some details on NPS for NRIs are enclosed along with the details on how registration for the same can be done. Further details are available on Pension Fund Regulatory and Development Authority website www.pfrda.org.in
You may also wish to circulate this information to your friends for their benefit.



Register for NPS in **7**
easy steps



- NRI downloads "NRI NPS Form"
- Form available through PFRDA, NPS Trust Website and at NSDL E-Gov website
- Banks may also place the form at their respective websites

• NRI Fills up the form.

• NRI submits the filled up form to his/her NRI Bank branch in India for processing.

- Bank verifies and confirms NRO/ NRE account particulars and forwards the form to Central Recordkeeping Agency (CRA) directly
- NRI shall deposit the cheque or shall carry out the transaction with his/her Bank in the normal course, during deposit of NPS form.

• Digitization of the application form and PRAN generation at CRA

• Email and SMS sent to NRI by CRA intimating the PRAN No.

• Subsequent transaction can be made online.

NPS for NRIs

Eligibility

Open to any NRI, between 18-60 years complying with KYC norms. PIOs/ OCIs are not eligible

Source of Contributions in NPS

- NRE Account
 - NRO Account
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Contributions in NPS

- Minimum Contribution at the time of account opening - Rs.500
 - Minimum amount per contribution - Rs.500
 - Minimum contribution - Rs. 6000/- per annum
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Salient Features of Investment Choices

- Portfolio is adequately diversified across financial securities
 - Judicious mix of investment instruments and asset classes like Equity (E), Corporate Bonds (C) and /or Government Securities (G) ensures minimal impact on the returns on subscribers contributions even if there is a market downturn
 - The individual subscriber has a choice of selecting investment mix (E,C,G), as per his/her risk appetite
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Salient Features of Fund Management Schemes

- Active Choice: NRI would decide asset classes in which the contributed funds are to be invested and their respective proportions.
 - Auto choice: Default option under NPS, management of investment of funds is done automatically based on the age profile of the subscriber
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Exit & Withdrawal Rules

- Upon attaining the age of 60 years
Annuitisation- minimum 40%, Lump sum withdrawal- maximum 60%, If Corpus < Rs. 2.00 Lac, complete withdrawal; Subscriber can stay invested in the NPS upto the age of 70 years. Fresh contributions are allowed during such a period of deferment; Can defer the withdrawal of eligible lump sum amount till the age of 70 years. Annuity purchase can also be deferred for maximum period of 3 years at the time of exit
 - Exit from NPS before the age of 60 years
Compulsory Annuitisation- minimum 80%; Lump sum withdrawal- maximum 20%; If Corpus < Rs.1.00 Lac, complete withdrawal
 - Upon Death of the Subscriber
In such an unfortunate event, option will be available to the nominee to receive 100% of the NPS pension wealth in lump sum.
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